



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 4239900, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valamathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM

86, Brindhavan Road, Fairlands  
Salem - 636 004.  
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

31<sup>st</sup> January, 2017

<b>National Stock Exchange of India Ltd.</b> Listing Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 <b>Scrip Code: LOTUSEYE</b>	<b>BSE Limited</b> The Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532998</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30**

This is to inform you that the Board of Directors at their meeting held on 31<sup>st</sup> January, 2017 has inter-alia noted and approved the following:

1. Un-audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- I. Un-audited Financial Results (Standalone) for the quarter/nine months ended 31<sup>st</sup> December, 2016 along with Limited Review Report;
2. Resignation of Mr. M.Venkatachalapathi as Chief Financial Officer (CFO) of the Company w.e.f. 17<sup>th</sup> January, 2017.
3. Appointment of Mr. S.Saravana Ganesh as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company w.e.f. 31<sup>st</sup> January, 2017.

**Brief Profile:**

Mr. S. Saravana Ganesh, is a Chartered Accountant and has more than 21 years of rich experience in the areas of Strategic Financial Control, Commercial Affairs, Operational Management, Accounts, Fund Management, Costing, Auditing, Finance, Auditing and MIS, etc.

4. Recommendation for re-appointment of Dr. S.K.Sundaramoorthy, as the Managing Director of the company for another term of five years and fixed the remuneration for three years w.e.f. 1<sup>st</sup> April, 2017.

Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

*Always for you*



Kochi

229A, Kurisingal House  
Mulanthuruty Post  
Kochi, Kerala - 682 314.  
Tel. : 0484 - 2743191, 2743121

**Brief profile:**

Dr. S.K.Sundaramoorthy, M.S., FRCS (Edin.,UK), DORCS (Eng) is a world renowned ophthalmic surgeon, philanthropist, orator, administrator and a dedicated teacher. Considering his knowledge and experience of around four decades and his service to the health care industry, the Tamil Nadu Dr.M.G.R. Medical University, has awarded him the 'LIFETIME ACHIEVEMENT AWARD' for his dedication of service to the public. He has rich and varied experience in the same Industry and has been involved in the operations of the Company over a long period of time.

Dr. S.K.Sundaramoorthy is related to Dr. Kavetha Sunadaramoorthy, Director and Ms. Sangeetha Sundaramoorthy, Whole-time Director of the Company.

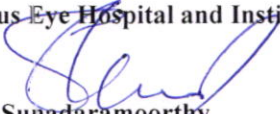
5. Authorised the following Key Managerial Personnel's of the Company to determine the materiality of events or information:

Name	Designation	Phone No.	E-mail Id
Mr. S. Saravana Ganesh	Chief Finacial Officer	0422-	financehead@lotuseye.org
Mr. Aditya Sharma	Company Secretary	4229903/06	companysecretary@lotuseye.org

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

  
Dr. S.K.Sunadaramoorthy  
Chairman cum Managing Director







**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED**  
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)  
CIN:L85110T21997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014  
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org  
STATEMENTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise Duty)	807.99	860.95	746.62	2531.39	2,377.03	3,113.22
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from Operations (net)</b>	<b>807.99</b>	<b>860.95</b>	<b>746.62</b>	<b>2,531.39</b>	<b>2,377.03</b>	<b>3,113.22</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	98.40	86.49	93.78	307.78	266.28	351.38
(b) Purchase of stock in trade	125.61	147.59	123.38	417.20	370.30	488.92
(c) Service Expenses	137.74	124.39	146.62	404.34	401.06	552.81
(d) Change in inventories of finished goods, WIP and stock in trade	12.55	(21.19)	(4.70)	(27.60)	36.64	55.92
(e) Employees benefit expense	209.36	174.86	167.94	547.79	465.65	624.82
(f) Depreciation and Amortization Expense	84.12	84.68	107.47	250.79	335.29	443.54
(g) Other expenses	175.42	180.22	150.32	512.73	461.95	647.84
<b>Total Expenses</b>	<b>843.20</b>	<b>777.04</b>	<b>784.81</b>	<b>2,413.03</b>	<b>2,337.17</b>	<b>3,165.23</b>
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(35.21)	83.91	(38.19)	118.36	39.86	(52.01)
4 Other Income	14.10	11.52	12.35	44.30	43.01	57.36
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.11)	95.43	(25.84)	162.66	82.87	5.35
6 Finance Costs	1.49	1.62	2.10	4.85	6.65	8.33
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(22.60)	93.81	(27.94)	157.81	76.22	(2.98)
8 Exceptional Items			0.43		(0.36)	(0.93)
9 Profit / (Loss) from ordinary activities before tax (7-8)	(22.60)	93.81	(28.37)	157.81	76.58	(2.05)
10 Tax expenses	(5.73)	18.99	(9.34)	28.75	5.18	(12.13)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(16.87)	74.82	(19.03)	129.06	71.40	10.08
12 Extraordinary items (net of tax)						
13 Net Profit (Loss) for the period (11-12)	(16.87)	74.82	(19.03)	129.06	71.40	10.08
14 Share of Profit/(Loss) of associates*						
15 Minority Interest*						
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(16.87)	74.82	(19.03)	129.06	71.40	10.08
17 Paid up equity Share capital (Face value Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting	10.00	10.00	10.00	10.00	10.00	10.00
19(i) Earnings per Share (before extraordinary items)						2,868.85
Basic						
Diluted	(0.08)	0.36	(0.09)	0.62	0.34	0.05
19(ii) Earnings per share (after extraordinary items)						
Basic	(0.08)	0.36	(0.09)	0.62	0.34	0.05
Diluted	(0.08)	0.36	(0.09)	0.62	0.34	0.05

**Notes:**

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2017.
- The Statutory Auditors have carried out a limited review of the results for the quarter/nine months ended 31st December, 2016.
- The Company has only one reportable segment which is Eye Care and related activities. Accordingly, no separate disclosures of segment information have been made.
- Figures of the previous period have been regrouped or reclassified wherever necessary.



For and on behalf of Board of Directors  
LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

*(Signature)*  
Dr. S.K.Sundaramoorthy  
Managing Director

Place: Coimbatore

Date: 31.01.2017



**Limited review report for companies (other than banks)**

**Review Report to LOTUS EYE HOSPITAL AND INSTITUTE LIMITED (Formerly Lotus Eye Care Hospital Limited), COIMBATORE.**

We have reviewed the accompanying statement of unaudited financial results of Lotus Eye Hospital and Institute Limited (Formerly Lotus Eye Care Hospital Limited) for the quarter ended 31<sup>st</sup> DECEMBER 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V E K A M AND ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm registration No.05256S

M.P.PANNEERSELVAN  
(PARTNER)

MEMBERSHIP NO: 026129

Place: Coimbatore

Date: 31.01.2017

